WEST VIRGINIA LEGISLATURE

2019 REGULAR SESSION

Enrolled

Senate Bill 421

OFFICE WEST VAGINA SECRETARY OF STATE

BY SENATORS SMITH, SYPOLT, CLINE, AND MARONEY

[Passed March 7, 2019; in effect 90 days from passage]

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- 1 AN ACT to amend and reenact §5B-2E-10 of the Code of West Virginia, 1931, as amended,
- 2 relating to annual legislative review of the economic development tax credit.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2E. WEST VIRGINIA TOURISM DEVELOPMENT ACT.

§5B-2E-10. Legislative review.

The Development Office shall report annually to the Joint Commission on Economic Development by December 1 of each year on the number of applications received from eligible companies as provided in this article, the identity of each eligible company, whether the eligible company is seeking the tourism development project credit or the tourism development expansion project credit, or both, a description of the tourism development projects to which the credit may be applied, the status of each application, the number of projects approved, the status of each project, whether the projects are certified multiple year projects, the amount of credit allowed, and the amount of consumers sales and service tax generated by each project.

The Joint Committee on Enrolled Bills hereby certifies that the forcerectly enrolled. Chairman, Servate Committee Chairman, House Committee	oregoing	bill is	
Originated in the Senate. In effect 90 days from passage. Clerk of the Senate Clerk of the House of Delegates President of the Senate Speaker of the House of Delegates	OFFICE AFET VACANIA BEORGIANIA Begates	2019 MAR 22 P 3: 33	
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